

Question	Answer	Comment
<p>Q1: Based on your experience to date, do you believe the Audit and Risk Committee is effectively fulfilling its purpose and responsibilities?</p>	6 x Yes	<ul style="list-style-type: none"> Comments indicate that the Audit and Risk Committee is effectively performing its role through strong oversight and active scrutiny of information and leadership.
<p>Q2: Do you believe the Committee collectively has sufficient skills, experience, time, and resources to undertake its duties effectively?</p>	6 x Yes	
<p>Q3: Do you believe the Committee has access to sufficient induction and training opportunities to optimise its effectiveness (including for new members)?</p>	6 x Yes	<ul style="list-style-type: none"> Comments indicate that while initial induction was adequate, there is a gap in ongoing, role-specific training for Committee members, suggesting an opportunity to strengthen capability and continuous development.
<p>Q4: Over the last year or in your experience, do you believe the Presiding Member and Committee Members have prepared for (and participated in) Committee meetings appropriately?</p>	6 x Yes	<ul style="list-style-type: none"> Comments indicate that members are generally well prepared and actively engaged in meetings, demonstrating appropriate participation and effective questioning of management. While the Council nominee has not always been able to attend, the proxy has ensured continuity through consistent and diligent participation.
<p>Q5: When reviewing agenda items, providing feedback, and making recommendations, do you believe the Committee operates, or will operate, as a cohesive and respectful team, balancing challenge with collaboration?</p>	6 x Yes	
<p>Q6: Do you believe the Committee works effectively and professionally with management,</p>	6 x Yes	

Audit and Risk Self-Assessment Report 2026

<p>auditors, and other attendees at meetings, maintaining appropriate challenge and mutual respect?</p>		
<p>Q7: Over the last year or in your experience, do you think the Committee has effectively monitored the integrity of Council and subsidiary financial statements?</p>	<p>6 x Yes</p>	
<p>Q8: Over the last year or in your experience, do you think the Committee has effectively reviewed Council's adherence to evolving accounting standards and policies?</p>	<p>4 x Yes 2 x Other</p>	<ul style="list-style-type: none"> Comments indicate that most members consider the Committee to be effectively reviewing Council's adherence to evolving accounting standards and policies. However, a portion of members were unable to form a view due to being new to the Committee and having attended a limited number of meetings, reflecting a lack of sufficient exposure rather than concern with the process itself.
<p>Q9: Over the last year or in your experience, do you think the Committee has effectively reviewed internal controls such as Council financial controls and risk management systems?</p>	<p>5 x Yes 1 x Other</p>	<ul style="list-style-type: none"> Comments indicate that most members consider the Committee to be effectively reviewing internal controls, including financial controls and risk management systems. One member was unable to form a view due to being new and having limited exposure, reflecting insufficient experience rather than concern with the process.
<p>Q10: Over the last year or in your experience, do you think the Committee has effectively reviewed the policies, systems and procedures in place for managing strategic, financial and operational risks and the activities of the Executive Strategic Risk and Internal Audit Group?</p>	<p>6 x Yes</p>	
<p>Q11: Over the last year or in your experience, do you think the Committee has effectively reviewed the content and delivery of Council's Strategic Management Plans, Business Plan, Long Term Financial Plan and Asset Management Plans?</p>	<p>5 x Yes 1 x Other</p>	<ul style="list-style-type: none"> Comments indicate that most members consider the Committee to be effectively reviewing key strategic and financial plans. One member was unable to form a view due to being new and having attended a limited number of meetings, reflecting limited exposure rather than concern with the process.

Audit and Risk Self-Assessment Report 2026

<p>Q12:</p> <p>Over the last year or in your experience, do you think the Committee has effectively reviewed the Internal Audit Work Plan including monitoring the effectiveness of management's responsiveness to findings and recommendations of the Internal Auditor?</p>	<p>6 x Yes</p>	
<p>Q13:</p> <p>Over the last year or in your experience, do you think the Committee has been effective in ensuring a robust approach has been implemented at City of Adelaide to sufficiently manage risk and opportunity?</p>	<p>6 x Yes</p>	
<p>Q14:</p> <p>Over the last year or in your experience, do you think there has been a productive relationship between Committee members and the External Auditor, with open lines of communication and ongoing dialogue?</p>	<p>5 x Yes 1 x Other</p>	<ul style="list-style-type: none"> Comments indicate that most members consider there to be a productive relationship with the External Auditor, supported by open communication and ongoing dialogue. One member was unable to form a view due to being new and not yet involved in this aspect, reflecting limited exposure rather than concern with the process
<p>Q15:</p> <p>In your experience, do you believe there is an adequate process in place for the Committee to review the effectiveness of the External Audit and oversee actions to follow up on matters raised by the External Auditor?</p>	<p>4 x Yes 2 x Other</p>	<ul style="list-style-type: none"> Comments indicate that most members consider there to be an adequate process in place to review the effectiveness of the External Audit and oversee follow-up actions. However, one comment suggests there may be delays in organisational response times, indicating an opportunity to improve timeliness. Another member was unable to form a view due to being new and not yet involved in this area, reflecting limited exposure rather than concern with the process.
<p>Q16:</p> <p>Over the last year or in your experience, do you believe that meeting arrangements (eg frequency, timing, duration, venue and format) have supported and are set up to support the Committee in operating as effectively as possible?</p>	<p>6 x Yes</p>	

Audit and Risk Self-Assessment Report 2026

<p>Q17:</p> <p>Over the last year or in your experience, do you believe that meeting materials (eg Agendas, reports, presentations and minutes) have been distributed and presented in such a way as to maximise Committee effectiveness?</p>	<p>6 x Yes</p>	
<p>Q18:</p> <p>Over the last year or in your experience, do you believe that meeting materials (reports and presentations) have had the quality content needed to enable the Committee to operate as effectively as possible?</p>	<p>6 x Yes</p>	<ul style="list-style-type: none"> Comments indicate that members are generally satisfied with the quality of meeting materials and consider them sufficient to support effective Committee operation. However, one comment highlights a need for clearer identification of draft documents, suggesting an opportunity to improve clarity and reduce potential confusion.
<p>Q19:</p> <p>Do you believe that Committee reporting and feedback mechanisms to and from Council are effective in supporting the Committee to fulfil its purpose?</p>	<p>5 x Yes 1 x No</p>	<ul style="list-style-type: none"> Comments indicate that most members consider reporting and feedback mechanisms between the Committee and Council to be effective. However, one comment indicates there may be scope to enhance engagement with Council.
<p>Q20:</p> <p>If you have any further comments or feedback on the effectiveness of the Audit and Risk Committee over the last year that you would like to share, please feel free to provide them here.</p>		<ul style="list-style-type: none"> Comments reflect a positive view of the Committee's composition, noting that while there are several new members, they are highly capable and, together with existing members, are expected to strengthen scrutiny and continue elevating the Committee's performance in line with its Terms of Reference
<p>Q21:</p> <p>In your opinion, are there any skills or knowledge gaps you think should be addressed within the Committee membership?</p>		<ul style="list-style-type: none"> Comments indicate that there are no evident skills or knowledge gaps within the Committee, with members described as experienced and diligent, and the Chair demonstrating strong attention to clarity and detail.
<p>Q22:</p> <p>Are there any areas relevant to your role on the Committee for which you would like to have further training?</p>		<ul style="list-style-type: none"> Comments indicate that members have not identified a need for specific further training, noting confidence in their understanding of the Committee's processes and role following exposure to a full annual cycle, as well as positive support from

Audit and Risk Self-Assessment Report 2026

		<p>management. However noting response to Q3 (<i>a gap in ongoing, role-specific training for Committee members, suggesting an opportunity to strengthen capability and continuous development</i>), there is an opportunity to monitor this during the year.</p>
--	--	---